



LOAN PARTICIPATION/NEW VENTURE CAPITAL PROGRAM APPLICATION

BANK OF NORTH DAKOTA

SFN 18196-000 (01/06)

Date

Loan request is being submitted under the following (check one):

☐ Ag PACE Loan ☐ Business Development Loan ☐ New Venture Capital **/
☐ Bank Participation/Farm & Ranch ☐ Family Farm Loan ☐ PACE Loan*
☐ Beginning Entrepreneur Guarantee* ☐ Farm Operating Loan ☐ SBA/FSA/SBA/USDA Guaranteed Purchase
☐ Beginning Farmer Chattel Loan ☐ Feedlot Loan Guarantee ☐ Other _____

* To comply with Accountability Legislation, the Lead Lender must submit an executed Accountability Information Release, and review the Business Incentive Agreement, Recipient Report, and Grantor Report with the Borrower prior to submitting application.

** New Venture Capital Applications must include a signed Supplement to Application.

Originating Financial Institution

Originating Financial Institution's Legal Lending Limit

Account Officer

Phone Number

FAX Number

BUSINESS/FARM INFORMATION

Borrower

Phone Number

Tax ID #

Address, City, State, Zip Code

Street Address (If Different From Mailing Address)

Legal Structure (Check one):

☐ Sole Proprietorship ☐ General Partnership
☐ Corporation ☐ Limited Partnership
☐ Subchapter S Corporation ☐ Limited Liability Company
☐ Other _____

Nature of Business

Proposed Number of Employees

Present Number of Employees

LOAN REQUEST INFORMATION

Loan Purpose

Total Loan Amount Requested
\$

SOURCES AND USES OF FUNDS

Sources		\$	Uses	\$
BND				
Lead Lender				
Equity				
Total			Total	

Proposed Interest Rate(s)

Collateral Offered

Other Borrower Indebtedness with Originating Financial Institution
\$

Business Debt
\$

Personal Debt
\$

OWNERSHIP

Name	Title	Social Security Number	Age	Years Experience	Ownership %	Guarantee Amount

DOCUMENTS TO BE SUBMITTED

Commercial Loan Request/New Venture Capital Request

Appraisal(s) of Collateral
Business History
Business Plan
Cash Flow Projections
Credit Report(s) & D&B
Current Personal Financial Statement
Previous Three Years Financial Statements
Previous Three Years Tax Returns
Originating Lender Credit Presentation

Agricultural Loan Request

Current Financial Statement
Current Lien Search, where applicable
Farm Budget Projection (Include Annual Debt Service Requirements)
Itemized Collateral Values
Narrative
Current & Three Years Financial Statements
Previous Three Years Tax Returns
Originating Lender Credit Presentation
Credit Report(s)